

May 21, 2019

Ocean Network Express Pte. Ltd.

## ONE Inaugurates Joint Venture Magenta Singapore Terminal with PSA Singapore

**21 May 2019 – Singapore** – An inauguration was held on 13 May 2019 for the Magenta Singapore Terminal, a joint venture terminal between Ocean Network Express (ONE) and PSA Singapore (PSA), to operate four mega container berths at Pasir Panjang Terminal with a combined annual handling capacity of 4 million TEUs.

This strategic long term partnership was announced in December 2018, to provide capacity and scale of operations in meeting ONE's needs of establishing Singapore as its transshipment hub in Southeast Asia, with high-quality services and enhanced productivity through the industry-leading port infrastructure and cutting-edge technologies. The Magenta Singapore Terminal is named after ONE's distinctive brand identity and the inauguration also saw ONE'S 14,000 TEU-class magenta container ship, ONE STORK, berthed at the new joint venture terminal.



The inauguration of Magenta Singapore Terminal was attended by Mr Jeremy Nixon, Chief Executive Officer of ONE (*middle*) and Mr Tan Chong Meng, Chief Executive Officer of PSA (*left*).

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ONE STORK, Ocean Network Express' first magenta-coloured containership with a carrying capacity of 14,000 TEU, is deployed on THE Alliance's [PN2 service](#).

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